

# Satellite Monitoring Campaign & OGDC

2022-2023 Results

Pietro Mezzano – Global Methane Forum – March 20, 2024

OUR MEMBER COMPANIES

























#### The Oil and Gas Climate Initiative



#### Our member companies

















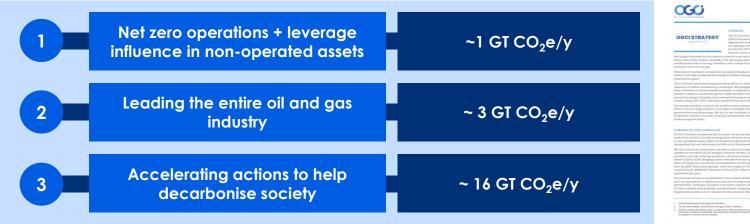








#### Our strategy to catalyse climate impact





#### Our focus areas

Methane Mitigation

Energy Efficiency

**CCUS** 

Sustainable Transport Natural Climate Solutions

Low Emission Opportunities

## **OGCI flagship Satellite Monitoring Campaign**



#### Objectives of the campaign

- 1. Help O&G companies mitigate methane emissions
- 2. Better understand satellite monitoring technologies / capacity building
- 3. Further characterise methane emissions in given regions and countries

#### Our journey since 2021



2021-2022 - Pilot in Iraq



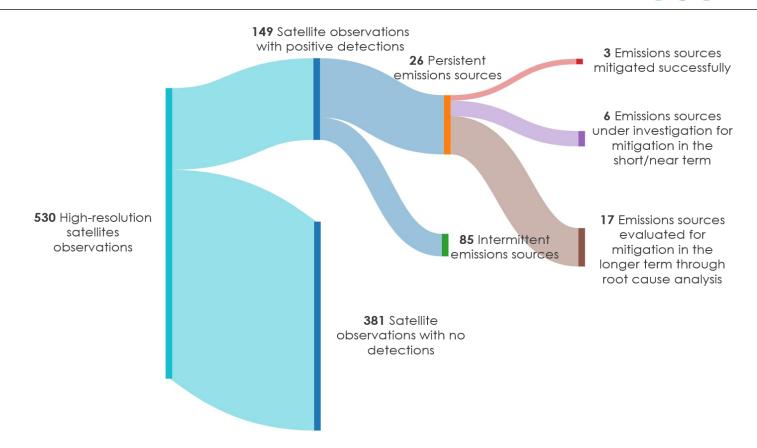
2022-2023 – Expansion to Algeria, Egypt and Kazakhstan



2023-2024 – Eight to ten countries in scope

# Results from the 2022-2023 Campaign

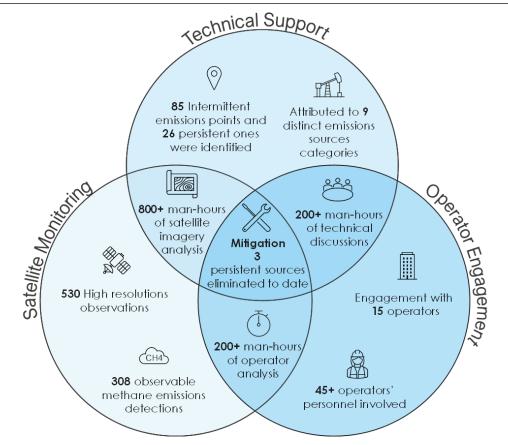




Source: OGCI (2024)

# Results from the 2022-2023 Campaign





Source: OGCI (2024)

### Oil and Gas Decarbonisation Charter (OGDC) launched at COP28

#### **Core pillars of the O&G Decarbonization Charter**



Net Zero Scope 1 & 2 emissions by 2050



Near Zero Upstream Methane Emissions by 2030



**Zero Routine Flaring by 2030** 



Company specific **2030 aspirations for Scope 1 & 2 emissions** public by 2025



**Cross-industry collaboration** towards implementation of industry best practices

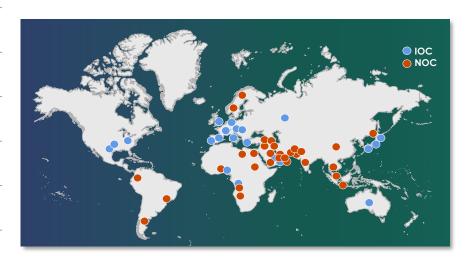


Internationally **recognized framework** to measure, monitor, report and verify progress



Commitment to invest in the energy system of the future





+50 Companies

+40% Global Oil Production

+30 Countries

All Continents

# Thank you

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